

BY SPEED POST/COURIER

Ref No:4878

Date: 23-05-2025

To,

Mr Ankit pandey / Mr SHYAM BIHARI PANDEY / /

SALT LAKE PURBACHAL CLUSTER 7/5 P.S-BIDHANNAGAR P.O- BIDHANNAGAR DISTRICT-NORTH 24 PARGANAS

STATE-WEST BENGAL PIN-700097

Contact. 9903319896

Re. : Residential apartment No.1B ,in BLOCK 3, located on the 01st Floor ,Floor of BLOCK 3 ,along with Parking C59 ,in
Magnolia Signature of Magnolia Infrastructure Development LTD

Reference : Application Form signed and accepted by you in respect of the Unit: 1B, Block: BLOCK 3 , Project :
Magnolia Signature

Dear Sir/Madam,

Information About Cancellation of Provisional Allotment

This is to inform you that the above referred apartment was provisionally allotted in your favour. Accordingly till date **23-May-2025**, you have made a payment of **571,620.00** (**Rupees Five Lakh Seventy-one Thousand Six Hundred Twenty Only**) as on Date:**23-May-2025** against our total phase-wise demand of Rs. **5,430,390.00/-** (**Rupees Fifty-four Lakh Thirty Thousand Three Hundred Ninety Only**) raised till last demand dated **23-Apr-2025** for the consideration value of the said apartment, even

It has been regretfully noted by us that you have been defaulting in making payment as per the amount payable by you as per the payment schedule, which you will appreciate is necessary to take the agreement forward. It is also pertinent to mention here that in spite of the receipt of several verbal as well as a written intimation you have miserably failed & neglected and / or avoided to clear your outstanding.

The overdue payment as on date which cumulatively amounts to Rs.**4,858,770.00** /-(**Rupees Forty-eight Lakh Fifty-eight Thousand Seven Hundred Seventy Only Only**) and interest amount Rs. **88,735.00** (**Rupees Eighty-eight Thousand Seven Hundred Thirty-five Only**) against your unit no**1B** in**BLOCK 3** at **Magnolia Signature**

The aforesaid inaction or omission on your part has compelled us to understand and believe that you are no longer interested to carry on with the above-mentioned allotment and finally completing the due payment for finally owning the said apartment as mentioned above.

Under the aforesaid circumstances, we shall be left with no other alternative but to proceed for cancellation of your provisional allotment. In case you wish to continue the booking forward, you have to make immediate payment of outstanding including interest, Rs.₹ **4947505.00** /- (**Rupees Forty-nine Lakh Forty-seven Thousand Five Hundred Five Only**) within 10 Days from the Date of this Letter.

However, if you fail to make the payment and /or contact us to solve the issue immediately, we shall be constrained to conclude that you are no longer interested to continue with the said provisional allotment and signified for the cancellation of the same. Once the allotment stands cancelled, you will cease to have any right over & in respect of the said apartment. We shall also be free to proceed to allot the same to any other intending applicant.

This is without any prejudice to our other rights & contentions.

Thanking You,

Yours sincerely,

For Magnolia Infrastructure Development LTD

Authorised Signatory,